

# Finance and governance

Despite a boost in activities as COVID-19 infections dropped worldwide, a much slower recovery from the pandemic was evident in Asia Pacific, namely China. Nevertheless, travel ramped up after restrictions were lifted internationally; hence many on-site events and offerings could take place.

## Remunerations per board

The total remunerations summarized for all governance activities of the International Funding Boards in 2022 were CHF 1,421,000 (2021: CHF 1,363,450) which is 0.9% (2021: 1.1%) of the total Operating Expenses of the AO Foundation and its institutions. The table below shows the total remuneration of each individual International Board in absolute amounts CHF and as a percent of the total amount of individual Operational Expenses, as well as the absolute amount of the highest individual remuneration amount within each board in 2022:

	2021	2022
AO Foundation Board	10 members	11 members
Total AO Foundation Board	360,000	380,000
% of total Operating Expenses AO Foundation	0.3%	0.2%
Highest remuneration AO Foundation Board	93,750	150,000
<b>AO Trauma International Board</b>	<b>9 members</b>	<b>10 members</b>
Total AO TIB	343,750	362,500
% of total Operating Expenses AO T	1.9%	1.3%
Highest remuneration AO TIB	75,000	75,000
<b>AO Spine International Board</b>	<b>10 members</b>	<b>10 members</b>
Total AO SIB	312,500	312,500
% of total Operating Expenses AO S	2.7%	2.8%
Highest remuneration AO SIB	37,500*)	75,000
<b>AO CMF International Board</b>	<b>9 members</b>	<b>9 members</b>
Total AO CMFIB	275,000	275,000
% of total Operating Expenses AO CMF	7.0%	4.9%
Highest remuneration AO CMFIB	75,000	75,000
<b>AO VET International Board</b>	<b>9 members</b>	<b>9 members</b>
Total AO VETIB	72,200	54,000
% of total Operating Expenses AO VET	2.7%	1.8%
Highest remuneration AO VETIB	16,200*)	30,000
<b>AO Recon Steering Board</b>	<b>n.a.</b>	<b>5 members</b>
Total AO Recon Steering Board		37,000
% of total Operating Expenses AO Recon		1.2%
Highest remuneration AO Recon Steering Board		25,000
<b>Grand Total</b>	<b>1,363,450</b>	<b>1,421,000</b>

\*) only 6 months, as Chair changed mid-year