

The AO CMF Fellowship stipends are calculated using a benchmark of USD 550 for 1 week's fellowship in the USA. The stipends for all other countries are adjusted for the local price level. To calculate the adjustment, the price level ratio of PPP conversion factor to market exchange rate provided by the World Bank is used. The minimum rate has been raised to CHF 250.00 / week.

The World Bank data can be accessed through the following URL:

<https://databank.worldbank.org/reports.aspx?source=2&type=metadata&series=PA.NUS.PPPC.RF#>

Country	AO CMF Fellowship stipend for 2024 (in CHF per week)
Argentina	CHF 256.00
Brazil	CHF 250.00
Chile	CHF 252.00
China	CHF 400.00
Egypt	CHF 250.00
Germany	CHF 380.00
Hong Kong	CHF 351.00
India	CHF 250.00
Israel	CHF 546.00
Italy	CHF 326.00
Korea, Rep.	CHF 319.00
Netherlands	CHF 398.00
Spain	CHF 317.00
Sri Lanka	CHF 250.00
Switzerland	CHF 545.00
Taiwan	CHF 500.00
Thailand	CHF 250.00
United Kingdom	CHF 416.00
United States	CHF 495.00

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